



Hunters Creek North Homeowners Association

2018 ACTUAL VS BUDGET

January - December 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Homeowner Dues - Mandatory	44,275.00	44,275.00	0.00	100.00 %
Homeowner Late Fees	500.00		500.00	
Homeowners Dues - Voluntary	5,225.00	6,325.00	(1,100.00)	82.61 %
Transfer & Refinance Fees	1,090.00	6,540.00	(5,450.00)	16.67 %
Total Income	\$51,090.00	\$57,140.00	\$ (6,050.00)	89.41 %
GROSS PROFIT	\$51,090.00	\$57,140.00	\$ (6,050.00)	89.41 %
Expenses				
Accounting fees	117.20	281.28	(164.08)	41.67 %
Activities/Socials		740.00	(740.00)	
Insurance - Prof. Liability		1,676.00	(1,676.00)	
Landscaping and Groundskeeping	3,516.20	11,040.00	(7,523.80)	31.85 %
Newsletter	126.47	360.00	(233.53)	35.13 %
Online Voting Service		274.00	(274.00)	
Postage and Delivery		64.00	(64.00)	
Printing Board Meeting		100.00	(100.00)	
Professional Services				
Legal Services		1,020.00	(1,020.00)	
Total Professional Services		1,020.00	(1,020.00)	
QFS&T Club	19,000.00	19,000.00	0.00	100.00 %
QuickBooks Payments Fees	957.00	1,000.00	(43.00)	95.70 %
Security Services	3,000.00	9,000.00	(6,000.00)	33.33 %
Taxes - Income	26.00	15.00	11.00	173.33 %
Tricentennial Project		3,000.00	(3,000.00)	
Utilities - Electricity	324.84	780.00	(455.16)	41.65 %
Utilities - Water	393.43	900.00	(506.57)	43.71 %
Total Expenses	\$27,461.14	\$49,250.28	\$ (21,789.14)	55.76 %
NET OPERATING INCOME	\$23,628.86	\$7,889.72	\$15,739.14	299.49 %
Other Income				
Bank Interest Income	82.82	120.00	(37.18)	69.02 %
Total Other Income	\$82.82	\$120.00	\$ (37.18)	69.02 %
NET OTHER INCOME	\$82.82	\$120.00	\$ (37.18)	69.02 %
NET INCOME	\$23,711.68	\$8,009.72	\$15,701.96	296.04 %